

SC/219/2023

May 30, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Karachi.

Subject: **Decisions of the Emergent Board Meeting including Declaration of Interim Cash Dividend**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 30, 2023, at 13:00 via video link, recommended the following:

1. The authorized share capital of the Company be increased from Rs. 1,500,000,000 (Rupees one billion five hundred million) to Rs. 2,500,000,000 (Rupees two billion five hundred million) by creation of 100,000,000 (one hundred million) new shares of Rs.10/- each and consequent alteration in Memorandum and Articles of Association of the Company, subject to the approval of the shareholders.
2. The Extraordinary General Meeting (EOGM) shall be held on Wednesday June 21, 2023, at 12:00 Noon at Registered Office of the Company situated at 63/A, Block-XX, Phase III (Commercial), Khyaban-e-Iqbal, DHA, Lahore and via video link.
3. Interim Cash Dividend for the year ending December 31, 2023, at Rs. 1.60 per share i.e., 16%.

The share transfer books for the entitlement of interim cash dividend will remain closed from June 08, 2023, to June 10, 2023 (both days inclusive). Transfers received at Company's share Registrar Office, M/s. Hameed Majeed Associates, H. M. House, 7 – Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on June 07, 2023, will be treated in time for the purpose of above entitlement to the transferees.

The Notice of EOGM will be uploaded on PUCARS in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For Atlas Insurance Limited

Muhammad Afzal
Company Secretary



CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Atlas Insurance Ltd.

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